

Unit -I

Commercial Banking in India

Short Questions :-

(Red Colour denotes Answer)

1. How many commercial banks are nationalised at present ?

Ans : **At present there are 19 nationalised banks in India.**

2. In which year the first nationalisation of banks took place?

Ans : **In 19th July, 1969**

3. When was Lead Bank Scheme introduced ?

Ans : **In December, 1969**

4. In which year State Bank of India nationalised ?

Ans : **In July 1st,1955**

5. Name the three presidency Banks ?

Ans : **A) Bank of Bengal**

B) Bank of Bombay

C) Bank of Madras

6. In which year the Imperial Bank of India was established ?

Ans : **In 1921.**

7. In which year the first presidency bank was established in India.

Ans : **1806**

8. Name two Private Sector Banks in India.

9. Ans : **A) Industrial Development Bank of India (IDBI)**

B) Industrial Credit and Investment Corporation of India. (ICICI)

10. Name four public sector banks in India.

Ans : **A) UCO Bank**

B) Central Bank of India

C) Bank of Boroda.

D) Allahabad Bank

11. What was the previous name of State Bank of India ?

Ans : **Imperial Bank of India.**

12. Accepting Deposits and Lending of Money are __ functions of the commercial bank. (fill in the bank)

Ans : **Primary**

13. In which year the Bank of Bombay was established ?

Ans : **In 1840.**

14. In which year the Imperial Bank of India was nationalised ?

Ans : **In July 1, 1955**

15. In which year 14 Indian Commercial Banks were nationalised ?

Ans : **In July 1969**

16. In Which year 6 Indian commercial banks were nationalised ?

Ans : **1980**

17. In 1980 how many commercial banks were nationalised ?

Ans : **6 Banks.**

18. Name the first bank in the world its Year of establishment

Ans : **Banco di San Giorgio (Est. 1406 450 B.C)**

19. Which was the first bank established in India? when was it established?

Ans : **Bank of Hindustan 1770**

20. Fill in the blanks :

1. In 1860 the principle of limited liability was first applied to banks in India.
2. The Imperial Bank of India Act was passed in 1920.
3. The Reserve Bank of India took over the central banking functions from the Imperial Bank in 1935.
4. The State Bank of India took over 8 state associated Banks in 1959.
5. The State Bank of Bikaner and the State Bank of Jaipur merged into one in 1963.
6. The head office of the state bank is located at Mumbai.
7. The State Bank is managed by a Board consisting of 20 members.
8. The minimum capital requirements of a Scheduled bank is Rs. 5 Lakhs.
9. The ownership of public sector banks lies with the Government.
10. In 1993, the New Bank of India merged with the Punjab National Bank.
11. Branch banking system originated in England.
12. Unit Banking system originated in the U.S.A.