

Accountancy

Part A

Unit-1 **Accounting For Not For Profit organisations :-**

Questions :-

(* Mark indicates Very Important)

- 1) Mention the types of organisations.
- *2) What is trading organisation?
- *3) What is non trading organisation?
- 4) Mention the types of non trading organisations.
- *5) Explain the features of Not for profit organisations.
- *6) Distinguish between profit seeking and non profit seeking organisations.
- 7) Name two objectives of not for profit organisations.
- *8) What is Receipts and Payments Account ?
- *9) Explain the features of receipts and payments account.
- 10) Distinguish between Receipts and Payments Account and cash book.
- *11) What is Income and Expenditure account?
- *12) Explain the features of income and expenditure account.
- *13) Name four types of institutions which prepare income and expenditure account.
- 14) Distinguish between income and expenditure account and profit and loss account.
- *15) Distinguish between income and expenditure account and receipts and payments account.
- 16) What is meant by Receipt and Payment?
- *17) Explain the following-
 - a) *Capital receipts*
 - b) *Revenue receipts*
 - c) *Capital payments*
 - d) *Revenue payments*

18) Distinguish between receipt and income.

19) Distinguish between payment and expenditure.

***20) Explain the following-**

- a) Capital fund*
- b) Life membership fees*
- c) Entrance fees*
- d) Subscription*
- e) Donation*
- f) Legacy*
- g) Honorarium*
- h) Government grant/ aid*
- i) Maintenance grant*
- j) Capital grant*
- k) Endowment fund*

***21) Discuss the steps for preparation of income and expenditure account.**

22) What is fund? Explain its types.

23) What is fund based accounting and non fund based accounting?

***24) Distinguish between fund based accounting and non fund based accounting.**

***25) Explain the principles of fund based accounting.**

***26) State the accounting treatment of the following-(related to income and expenditure account).**

- a) Subscription*
- b) Entrance fees*
- c) Life membership fees*
- d) Donation for specific purpose*
- e) Legacy*
- f) Sale of old fixed assets*
- g) Honorarium*
- h) Subsidy*
- i) Endowment fund*