

## - Important Points to be remembered

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- \* Jacques Cercos (জ্যাকু সেরকো) first used the term 'neo-liberalism'.
- \* A brief history of Neo-liberalism was written by David Harvey.
- \* F. A. Hayek talked about 'Limited State' (সীমিত সরকার)
- \* F. A. Hayek and Gunnar Myrdal jointly got nobel prize in Economics in 1974.
- \* F. A. Hayek's books —
  - ① 'Road to Serfdom'
  - ② 'The Constitution of Liberty'
  - ③ 'Law, Legislation and Liberty'
  - ④ 'Rules and Order'
  - ⑤ 'The Mirage of Social Justice'
  - ⑥ 'The Political Order of a Free People'
  - ⑦ 'The Total Concept'
- \* The concept of 'spontaneous order' (অ্যানোর্গানিক অর্ডার) was given by Hayek.
- \* 'Tragic Illusion' (চোকচনক ধূমুকি) was used by Hayek.

\* Robert Nozick put forwarded three Principles of justice —

- ① The principle of justice in ~~transfer~~  
~~or~~ + acquisition of holdings (property)
- ② The principle of justice in transfer,  
~~or the transfer~~ of holdings from one person to another.
- ③ The principle of justice rectification of injustice in acquisition of holdings or rectification of past injustice in transfer

বর্ত নথিক ব্যক্তি দ্বারা সিদ্ধি কীর্তি  
কে প্রদান করা +

- ① অসমানি গোপনৈত দ্বারা ব্যক্তি কীর্তি।
- ② অধৰ ব্যক্তির দ্বাৰা তাৰ ব্যক্তিমূল অসমানি দ্বারা ব্যক্তি কীর্তি।
- ③ অসমানি গোপনৈত বা ইত্তানুষ্ঠৰ দ্বারা  
বক্তৃত্বাব বা পূর্বত দ্বোৰা অন্যান্য সংস্কৰণৰ  
ব্যক্তি কীর্তি।

- \* Hayek says that the contemporary democracy is 'bargaining democracy'  
ଅନ୍ତର୍ବଳେ ମାତ୍ର ସବୁଜମୟିକ ମନ୍ତ୍ର ହେବୁ ଅଛି  
ଦୁଃଖମର ମନ୍ତ୍ର ।
- \* 'Anarchy, State and Utopia' was written by Robert Nozick.
- \* Robert Nozick talked about 'minimal state' (~~କାହାର~~ or 'night watchman state') ('କୋଣ ଶୁଭାଜନାର ବାବୁ' ଏବଂ 'ଦ୍ୱାରା ପରିବହନ କରିବାର ବାବୁ' ବିଭାଗରେ ବାବୁ ରଖିବାର କାହାର)
- \* DPA — Dominant protective Agency
- \* 'Entitlement theory of justice' was put forward by Robert Nozick.
- \* Robert Nozick used the term "holding" instead of property.
- \* 'Not the Age of Atoms but of Welfare of All' was written by Arnold J. Toynbee.

## \* DLP meaning

D — Deregulation of the economy

L — Liberalisation of Trade and Industry

P — Privatisation of State owned enterprises.

\* TNC — Trans-National Corporation

\* MNC — Multi-National Corporation.

\* DFI — Direct Foreign Investment.

\* Robert Nozick's Entitlement Theory of justice — If the distribution of property is done through just means then the social distribution will also be just. "From each as they choose, to each as they chosen".

ଶ୍ରୀ ନୋସିକ ଗ୍ରହଣ କରୁ ମାତ୍ର ଯାହିଁ ଯାହିଁ  
ପ୍ରକଳ୍ପିତ ଅଧ୍ୟାତ୍ମିକ ବିଚାର କୁବୁଲ୍ଲା କଥା ଏହି,  
ତେବେଥିଲେ ଅଧ୍ୟାତ୍ମିକ ଯମାନ୍ତିକ ବିଚାର କୁବୁଲ୍ଲା ଏହି।